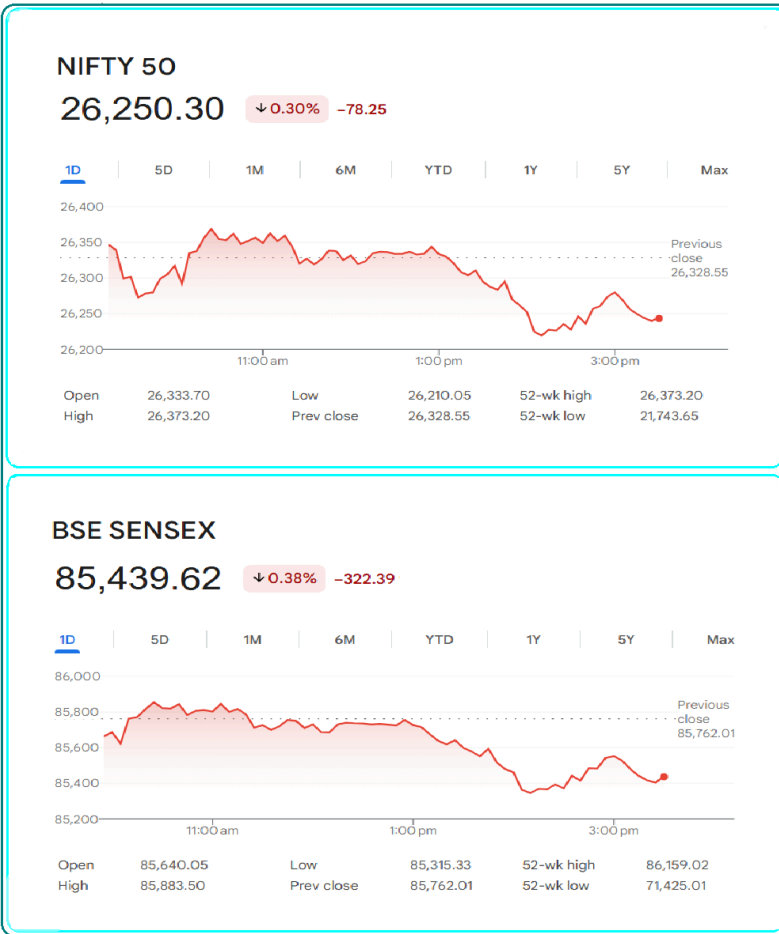


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26250.30	26328.55	-0.30%
S&P BSE SENSEX	85439.62	85762.01	-0.38%
NIFTY MID100	61265.70	61365.90	-0.16%
NIFTY SML100	17926.40	17832.05	0.53%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with modest losses today as investors booked profits in select heavyweights amid heightened geopolitical tensions following U.S. military action in Venezuela and the capture of Venezuelan President Nicolas Maduro and his wife. The Nifty settled near the 26,250 mark.
- The S&P BSE Sensex tanked 322.39 points or 0.38% to 85,439.62. The Nifty 50 index dropped 78.25 points or 0.30% to 26,250.30.
- The S&P BSE Mid-Cap index rose 0.05% and the S&P BSE Small-Cap index added 0.07%.
- Among the sectoral indices, the Nifty Realty index (up 2.07%), the Nifty Consumer Durables index (up 1.12%) and the Nifty FMCG index (up 0.68%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.43%), the Nifty Oil & Gas index (down 1.02%) and the Nifty Healthcare index (down 0.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8775** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **SBIN, ICICIBANK, NESTLEIND**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, BHARTIARTL, HDFCBANK, INFY, BAJFINANCE**.
- **Unwinding** position for the **January** series has been witnessed in **HEROMOTOCO, COALINDIA**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	60044.20	60150.95	-0.18%
NIFTY AUTO	28894.15	28803.65	0.31%
NIFTY FMCG	53441.10	53078.80	0.68%
NIFTY IT	37771.15	38320.30	-1.43%
NIFTY METAL	11490.80	11421.85	0.60%
NIFTY PHARMA	22743.40	22790.90	-0.21%
NIFTY REALTY	917.40	898.80	2.07%
BSE CG	67987.76	67872.72	0.17%
BSE CD	61239.85	60481.93	1.25%
BSE Oil & GAS	28568.95	28910.20	-1.18%
BSE POWER	6704.85	6725.89	-0.31%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	51832.80	50339.48	2.97%
HANG SENG	26347.24	26338.47	0.03%
STRAITS TIMES	4680.50	4656.12	0.52%
SHANGHAI	4023.42	3968.84	1.38%
KOSPI	4457.52	4309.63	3.43%
JAKARTA	8859.19	8748.13	1.27%
TAIWAN	30105.04	29349.81	2.57%
KLSE COMPOSITE	1680.32	1669.76	0.63%
ALL ORDINARIES	9034.70	9036.60	-0.02%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	104602.45	102438.51
NSE F&O	168275.54	145037.11

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	36.25

(Source: [NSE](#))

Corporate News

- HDFC Bank** reported sequential growth in loans and deposits for the December quarter, supported by festive-season spending and tax cuts. Loans rose 2.7% to Rs. 28.45 trillion (\$316.13 billion), while deposits increased 2.1% to Rs. 28.6 trillion.
- Punjab National Bank's** domestic deposits increased 8.32% to Rs 15,97,487 crore as of 31 December 2025 compared with Rs 14,74,760 crore posted on 31 December 2024. The bank's domestic advances stood at Rs 11,67,801 crore on 31 December 2025, up 10.15% YoY and up 4.47% QoQ.
- Yes Bank** has reported a 5.2% growth in loans and advances to Rs 257,508 crore as of 31 December 2025, compared with Rs 244,834 crore as of 31 December 2024. Deposits of the bank stood at Rs 292,484 crore during the period under review, up 5.5% YoY and 1.3% QoQ.
- Bank of Baroda** reported a significant credit growth of 14.57% to Rs 13.44 lakh crore in Q3 FY26. Total deposits also saw a healthy increase of 10.25% to Rs 15.47 lakh crore. This led to a 12.22% rise in the bank's total business, reaching Rs 28.91 lakh crore.
- Bank of Maharashtra** said its total credit rose 19.61% year on year to Rs. 2.73 lakh crore in the October-December quarter, up from Rs. 2.29 lakh crore a year earlier. Corporate credit stood at Rs. 1.02 lakh crore, while retail, agriculture and MSME advances totaled Rs. 1.71 lakh crore.
- Bank of India** reported a 12.50% YoY increase in global business to Rs 16,27,098 crore as of 31 December 2025. Global deposits stood at Rs 8,87,287 crore, reflecting an 11.64% YoY increase, while global gross advances rose 13.55% to Rs 7,39,811 crore on 31 December 2025, compared to Rs 6,51,507 crore on 31 December 2024.
- Union Bank of India** reported a 7.42% rise in domestic advances to Rs 9,80,643 crore as of 31 December 2025, against Rs 9,42,273 crore posted as of 31 December 2024. The bank's domestic deposits increased 3.35% YoY to Rs 12,22,260 crore as of 31 December 2025 from Rs 11,82,622 crore a year earlier, while declining 0.96% QoQ from Rs 12,34,088 crore as of 30 September 2025.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
NESTLEIND	1314.60	1279.70	2.73%
BEL	413.80	403.15	2.64%
EICHERMOT	7482.50	7334.50	2.02%
ULTRACEMCO	12087.00	11899.00	1.58%
TATASTEEL	185.72	182.88	1.55%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	977.50	1001.60	-2.41%
WIPRO	263.30	269.00	-2.12%
INFY	1606.40	1640.40	-2.07%
HCLTECH	1607.60	1640.20	-1.99%
ONGC	238.09	241.46	-1.40%

(Source: [Moneycontrol](#))

- Bandhan Bank's** total deposits rose by 11.1% to Rs 156,723 crore in the quarter ended 31 December 2025, compared to Rs 141,002 crore recorded in the quarter ended 31 December 2024. The bank's total deposits declined by 0.9% compared with the Rs 158,075 crore reported in the quarter ended 30 September 2025.
- Jammu & Kashmir Bank's** gross advances jumped 17.26% to Rs 1,16,247.92 crore as of 31 December 2025, compared with Rs 99,133.35 crore as of 31 December 2024. Total business stood at Rs 2,72,109.27 crore as of 31 December 2025, up 13.34%, compared with Rs 2,40,080.49 crore as of 31 December 2024.
- CSB Bank's** total deposits climbed 21% to Rs 40,460 crore as on 31st December 2025, compared with Rs 33,407 crore as on 31st December 2024. Of the total deposits, CASA increased 3% YoY to Rs 8,316 crore, while term deposits jumped 27% YoY to Rs 32,144 crore as of 31 December 2025.
- Mahindra & Mahindra Financial Services** has reported overall disbursements of around Rs 17,600 crore in Q3 FY26, registering a 7% year-on-year growth. For the nine months ended FY26, disbursements are seen at approximately Rs 43,900 crore, reflecting a 4% YoY increase, excluding finance leases.
- Bajaj Housing Finance** said that it has disbursed approximately Rs 16,535 crore in Q3 FY26, which is higher by 31.5% as compared with the disbursements of Rs 12,571 crore recorded in Q3 FY25. Assets under management (AUM) grew by 23% to approximately Rs 1,33,400 crore as of 31 December 2025 as compared to Rs 1,08,314 crore as of 31 December 2024. Accordingly, AUM in Q3 FY26 grew by approximately Rs 6,652 crore.
- Motherson Electronic Components, a unit of **Samvardhana Motherson International**, has secured incentives under the government's PLI scheme. The company has been approved under the Electronics Components Manufacturing Scheme to produce enclosures for consumer electronics.
- Bajaj Auto** has stated that its exports to Venezuela represent less than 1% of its total overseas shipments. This clarification comes after the US captured Venezuelan President Nicolas Maduro, a development that has plunged the South American nation into crisis. Bajaj Auto's popular Pulsar and Boxer models are exported to Venezuela, but their contribution to overall exports remains minimal.
- Tata Motors Passenger Vehicles** is launching the all-new Tata Punch Facelift on January 13. Spy images reveal design cues similar to the Punch EV, including a closed-off grille and tweaked headlamps. The facelifted SUV is expected to feature interior upgrades and potential powertrain enhancements for the EV variant.
- ONGC** is launching a pilot project to store captured carbon dioxide underground at its Gandhar oilfield in Gujarat. This initiative marks a significant step in the company's plan to reduce emissions. The project will inject CO2 into abandoned wells, preventing it from entering the atmosphere.

- **HDFC Asset Management** is entering the fast-growing private credit market with a performing credit fund to invest in mid-market companies, becoming the latest domestic asset manager to push into structured lending. It is raising Structured Credit Fund-I, targeting a corpus of Rs 1,500 crore with a green-shoe option of up to Rs 1,000 crore, taking the total potential size to Rs 2,500 crore.
- **Bondada Engineering** received a LoA worth Rs 627 crore from Transmission Corporation of Andhra Pradesh (AP TRANSCO) for the development of a large-scale Standalone Battery Energy Storage System (BESS) project.
- **NIBE** has secured a domestic defence contract worth Rs 292.69 crore from the Indian Army under the Ministry of Defence, Government of India.
- **Inox Neo Energies** has acquired 250 MWp of solar projects from SunSource Energy. The company is also acquiring an additional 50 MWp, bringing the total to 300 MWp. These projects are spread across 13 states and supply power to major commercial and industrial clients.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China RatingDog General Composite PMI inched up to 51.3 in December 2025 from November's four-month low of 51.2. The services PMI edged down to 52.0 in December 2025 from 52.1 in November.
- U.S. S&P Global Manufacturing PMI was confirmed at 51.8 in December 2025, down from 52.2 in November.
- Japan S&P Global Manufacturing PMI was revised higher to 50.0 in December 2025 from a preliminary estimate of 49.7 and a final reading of 48.7 in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 57.46/bbl (IST 17:00).
- INR weakened to Rs. 90.28 from Rs. 90.20 against each US\$ resulting in daily change of 0.28%.
- India's coal imports, which jumped 28.1 per cent in November. Imports in November rose to 25.07 million tonnes (MT) as against 19.57 MT imported in November 2024, according to data compiled by mjunction services ltd, a B2B e-commerce platform and joint venture of SAIL and Tata Steel.
- India's information and broadcasting sector attracted foreign direct investment (FDI) worth Rs. 5,586 crore in the September quarter of FY26, compared with Rs. 147 crore in Q2 FY25. FDI inflows into the information and broadcasting sector had fallen sharply to Rs. 552.45 crore in the April-June 2025 quarter, compared with Rs. 3,374.73 crore in the same period last year, data published by the Department for Promotion of Industry and Internal Trade (DPIIT) showed.
- Modern wealth creation offers diverse investment choices. However, India's tax and regulatory systems lag behind this rapid evolution. The upcoming Union Budget 2026-27 presents an opportunity to bridge this gap. Reforms are needed to

rationalize tax treatments, incentivize long-term investing and simplify processes. This will foster entrepreneurship, attract capital, and drive inclusive economic growth for India.

- India may exempt Sovereign Wealth Funds and patient capital from taxes on Indian stock market earnings. This proposal aims to attract stable foreign investment following significant sell-offs by foreign fund managers. The government is examining extending these benefits to other long-term investors like pension funds. Such a move could boost capital inflows into the Indian equity market.
- Experts warn that a significant tax hike on cigarettes, effective February 1, could fuel illicit trade and lead to substantial tax revenue losses. The new excise duty structure, combined with existing GST, represents a 60-70% increase, potentially driving consumers towards smuggled products. This move risks amplifying India's already substantial illicit tobacco market.
- Office space leasing reached a record 61.4 million sq ft last year. Demand grew significantly in cities like Chennai and Delhi-NCR. Bengaluru remained the largest market. This growth signals a strong future for office spaces. Expansion of global capability centres and technology adoption are key drivers.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 06/01/2026

GM Breweries Limited	Financial Results
Sri Adhikari Brothers Television Network Limited	Stock Split
Viji Finance Limited	Financial Results

(Source: NSE)

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